NORTH YORKSHIRE COUNCIL

PENSION BOARD

1 August 2024

Draft Pension Board Annual Report

Report of the Assistant Chief Executive (Legal and Democratic Services)

1.0 **Purpose of Report**

1.1 To consider the draft Annual Report of the Pension Board for 2023/24.

2.0 **Draft Pension Board Annual Report**

- 2.1 The Terms of Reference for the Pension Board require that an Annual Report is submitted to the Administering Authority each year.
- 2.2 A draft Annual Report for 2023/24 is presented to the Board at today's meeting for comment and approval. The draft Report is attached.
- 2.3 Following consideration today, a completed version of the Annual Report will be provided to Members and will be submitted to the Pension Fund Committee, the Council's Executive and then presented to Full Council, as Administering Authority, for approval. Appendices to the report are not attached at this stage but will be in the final version.
- 2.4 Members are asked to consider the content of the Annual Report and are invited to provide feedback.

3.0 Recommendations

3.1 Members are asked to approve the draft Annual Report of the Pension Board 2023-24, subject to any amendments suggested through their feedback.

Barry Khan

Assistant Chief Executive (Legal and Democratic Services)

County Hall

Northallerton

Author of Report; Steve Loach, Democratic Services August 2024